

Course Code	Course Title	L	T	P	C
OLMBA614	Legal Aspects of Business	3	1	0	4
Pre-requisite	NIL	Syllabus version			
		1.0			
Course Objectives:					
1. The objective of the course is to understand the principles and concepts of law dealing with business. 2. The course shall endeavor to make managers aware about the law and how to make use of law as an instrument in bringing positive changes in their thought process. 3. It will facilitate in legal thinking and encourage them in being on the right side of law. 4. To provide an overview of important laws that have a bearing on the conduct of business in India.					
Course Outcomes:					
1. Students as future Managers and Entrepreneurs learn to minimize legal risk in business and safeguard their rights. 2. Ability to analyze legal issues facing a company with the knowledge gained. 3. Identify the fundamental legal principles behind contractual agreements. 4. Acquire problem solving techniques and to be able to present coherent, concise legal argument.					
Module:1	Law of Contract				
Nature of Contract – Kinds of Contract; Offer and Acceptance; Consideration; Capacity of Parties - Free Consent – Classification of Agreements & Contracts- Discharge of Contracts - Remedies for Breach of Contract.					
Module:2	Special Contracts				
Contract of Indemnity and Guarantee; Contract of Bailment and Pledge; Law of Agency – Creation of Agency – Kinds of Agents – Duties, Rights, Liability of Principal & Agent; Termination of Agency.					
Module:3	Sale of Goods Act, 1930				
Essentials of a contract of sale; sale distinguished from agreement to sell; conditions and warranties; transfer of title by non-owners; doctrine of caveat emptor; performance of the contract of sale; unpaid seller - his rights against the goods and the buyer.					
Module:4	The Companies Act, 1956				
Types of Companies, Memorandum and Article of Association, Shareholders and Debenture Holders, Minority Protection, Winding-up.					
Module:5	Consumer Protection Law & Intellectual Property Rights				
Consumer Protection Law Salient features; Definition of consumer; Grievance redressal machinery Intellectual Property Rights GATT and IP Rights, Patents, Copyright and related rights, Trademark, Geographical indications, Emerging issues in IPR.					
Module:6	Corporate Governance				
Key Players (Stakeholders) – Inter-linkages – Corporate responsibility towards Key players; CSR; Ethical challenges (Sources and their resolutions in all functional areas); Historical perspective – Corporate governance – Global and Indian Perspective; Implementing CG – Roles and Responsibilities.					
Module:7	Regulative and Protective Labour Legislations				

Concept and Origin of Labor Legislation, Objectives of Legislation, Issues and Trends in Modern Legislation; The Factories Act, 1948, The Shops and Establishments Act, 1946, The Trade Union Act, 1926, The Industrial Disputes Act, 1947.			
		Total Hours	120 Hrs.
Text Book(s)			
1.	N.D Kapoor, (2021), Elements of Mercantile Law, 34th edition, Sultan Chand & Sons.		
2.	Neeraj Pandey, Khushdeep Dharni (2019), Intellectual Property Rights, 1st edition, Prentice Hall		
Reference Books			
1.	Akhileshwar Pathak, (2019), Legal Aspects of Business, 5th edition, McGraw Hill.		
2.	M.C. Kuchaal, Vivek Kuchaal (2019), Mercantile Law, 8th edition, Vikas Publishing House Pvt. Ltd		
Mode of Evaluation: Quiz/ Assignment/CAT/FAT			
Recommended by Board of Studies		02-11-2023	
Approved by Academic Council		No. 72	Date: 13-12-2023