Course Code	Course Title	L	T	P	C
OLMBA503	Financial Accounting	3	1	0	4
Pre-requisite	NIL	Syllabus version			
		1.0			

Course Objectives:

1. To enable the students to learn the language of business through accounting principles.
2. To facilitate the students to prepare financial statements.
3. To gain comprehensive understanding of managerial decision making through financial accounting.
4. Make decisions using the accounting tools and analyze the financial statements as per the requirement of stakeholders.

Course Outcomes:

1. Understand the basics, principles and standards of accounting.
2. Prepare, Analyze and interpret the financial statements of a company.
3. Apply various accounting tools and techniques to address the financial issues of a company.
4. Process the financial data through computers in setting goal to attain competitive advantage.

Module:1	Introduction to Accounting	

Accounting: Need, Objectives and Functions, Importance of Accounting, Limitations of Accounting, Users of Accounting information, Accounting and Other Disciplines, Role of Accountant, Branches of Accounting, Accounting concepts and conventions.

Module:2	Accounting Process	

Entry system of Accounting: Single entry and Double entry; Classification of Accounts and Golden rules of Accounting, Accounting Cycle- Preparation of Journal, Ledger, Subsidiary Books and Trial Balance.

Module:3	Final Accounts	

Preparation of Trading A\C, Profit & Loss Account and Balance Sheet with adjustments.

Module:4	Valuation of Tangible and Intangible Assets	

Valuation of Tangible Assets: Classification of Assets, Depreciation - Meaning, importance and methods of depreciation- Straight-Line Method, Diminishing Balance method, Double Declining Method, Sum-of-the-Years' Digits method.

Module:5	Inventory Valuation	

Meaning, importance, methods of Inventory Valuation- FIFO, LIFO, HIFO, simple average, Weighted Average price, Standard Price and Inflated price.

Module:6	Funds flow and Cash flow statement	

Funds flow statement - Overview, Meaning, Importance, Limitations, Funds from operations, Changes in Working Capital, Sources and Applications.
Cash Flow statement- Uses, Preparation of Cash Flow statement (AS-3); Differences between Funds flow and Cash flow statement.

Module:7	Financial Statement Analysis	

Introduction, Analysis and Interpretation, Tools of Financial Analysis (Methods). Ratio Analysis**:** Meaning, significance, types – Liquidity – Profitability, Turnover ratios and Solvency ratios. Trend Analysis, Comparative statement analysis, Common-size statement Analysis.

	Total Hours	**120 Hrs.**

<table>
<tr><td colspan="5">Text Book(s)</td></tr>
<tr><td>1.</td><td colspan="4">SN Maheshwari, Suneel K Maheshwari, Sharad k Maheshwari,(2018),Financial Accounting,6th Edition,Vikas Publishing, India</td></tr>
<tr><td>2.</td><td colspan="4">Narayana Swamy R (2014), Financial Accounting – A Managerial Perspective, 5th Edition, Prentice Hall of India</td></tr>
<tr><td colspan="5">Reference Books</td></tr>
<tr><td>1.</td><td colspan="4">Godwin, Alderman, Sanyal (2016), Financial ACCT - Financial Accounting, Cengage Learning</td></tr>
<tr><td>2.</td><td colspan="4">Tulsian P. C (2019), Financial Accounting, 1/e, Pearson Education</td></tr>
<tr><td colspan="5">Mode of Evaluation: Quiz/ Assignment/CAT/FAT</td></tr>
<tr><td colspan="2">Recommended by Board of Studies</td><td colspan="3">02-11-2023</td></tr>
<tr><td colspan="2">Approved by Academic Council</td><td>No. 72</td><td>Date:</td><td>13-12-2023</td></tr>
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